



HERITAGE AT DEERWOOD NEWSLETTER

NEWSLETTER – FEBRUARY 2018

## It's Tax Time: What to Remember

Tax season is officially open, so it's time to get your documents organized if you haven't already.

The Internal Revenue Service will officially begin accepting individual returns on Feb 5th. You can file earlier, however, if you're ready and have all the necessary forms, like the W-2 income statement from your employer. If you want yours to be among the nearly 155 million individual returns the I.R.S. receives this year, you can prepare it now using do-it-yourself software — or have it done by a professional tax preparer — and have the form sent automatically when the agency opens for business next week.

While much attention has been paid to the federal tax overhaul, most provisions will not affect tax returns filed this year for 2017, said Lisa Greene-Lewis, a certified public accountant and tax expert with TurboTax.

There is at least one change, though, that tax filers may want to consider as they fill out forms this year. "Folks should take a close look at their medical expenses," said Melissa Labant, director of tax policy and advocacy with the Association of International Certified Professional Accountants.

The tax law expanded the availability of the deduction for medical expenses not just for 2018, but also for 2017. The deduction previously applied to medical expenses over 10 percent of adjusted gross income, but the law lowered the bar to 7.5 percent for those two years. (So if your adjusted gross income is \$40,000, you can write off medical expenses over \$3,000, rather than over \$4,000.) But there is a catch: You must itemize to take the deduction. After 2018, the bar is scheduled to move back up to 10 percent.

## Reminders

- \* Please help us in welcoming Luis Cordero to the Maintenance Department. Luis brings a wealth of knowledge and a positive attitude to our Community. We are very excited to have him on the team..
- \* JSO recommends following the #9PMRoutine. This new initiative encourages everyone to make sure their vehicles are locked and all valuables are removed by 9:00 p.m. every night.
- \* Save some time, pay your rent online! Every resident is furnished with an online Resident Portal account so you can not only pay your rent online, but enter in maintenance requests as well. If you don't have one or need help accessing yours, please email [heritage@leclairinc.net](mailto:heritage@leclairinc.net)
- \* Towels for the Fitness Center are there for you convenience, please ensure when you are done to return them to the basket to be cleaned.
- \* Save this in your phone!  
Afterhours maintenance  
line (for emergencies only)  
– **904.229.4773**

The I.R.S. says it expects to issue most refunds within three weeks for electronically filed returns (refunds for paper returns can take several weeks longer). Last year, the average refund was just under \$3,000.

But anti-fraud measures first put in place for last tax season will continue to affect the delivery of tax refunds for people who claim the earned-income tax credit or the additional child tax credit. By law, the I.R.S. can't issue refunds for such filers before mid-February.

The agency said that it expected filers who claim those credits to receive refunds no earlier than Feb. 27, if they choose direct deposit and there are no other problems with their returns.

Many filers claiming those credits tend to file early because they depend on their tax refunds to pay off holiday credit-card debt or other bills. Nearly 70 percent of clients filing with the tax preparer Jackson Hewitt Tax Service in January and February of 2017 received at least one of those credits, according to the company.

In large part because of those delays, some tax preparation chains are offering no-fee, zero-interest advances of refunds. This year, for instance, Jackson Hewitt and H&R Block are promoting advances of up to \$3,200 (in Jackson Hewitt's case) or \$3,000 (H&R Block), depending on the size of the expected refund. The loan is repaid when the refund is received.

The advances — often issued on a debit card — are generally safer than the notorious refund anticipation loans that such services offered in the past, which were often larded with high interest charges and fees, said Chi Chi Wu, a lawyer with the National Consumer Law Center. But, she cautioned, tax filers typically must have their returns prepared by the company to get the no-fee advance, and tax preparation fees vary widely. So it's sometimes hard to know if the package is a good deal. "Tax preparation fees are very opaque," she said.

Ms. Wu noted that there are free tax preparation services available for eligible filers through the I.R.S.'s Volunteer Income Tax Assistance program.

At least one online service, offered by Credit Karma, promotes a no-fee online tax preparation service as well as no-fee advances of up to \$1,000.

Here are some questions and answers about tax season:

### **When is the filing deadline this year?**

Taxpayers have an extra two days to file this year. The federal deadline is Tuesday, April 17. The usual deadline, April 15, falls on a Sunday, and April 16 is a holiday in Washington, D.C.

### **Why does my Form W-2 have a special code on it?**

As part of an expanded test to reduce tax fraud and identity theft, the I.R.S. has assigned 16-character codes to some W-2 forms to help verify income data on electronically filed tax returns. If you see a code on your W-2, you'll be asked to include it on your return. (The code isn't used for returns filed on paper, according to the I.R.S.) The codes will appear on roughly a quarter of all W-2 forms, the agency said.

### **How can I track my tax refund?**

The I.R.S. recommends using its IRS2Go app for smartphones or its online refund tool to check the status of refunds. Filers claiming the earned-income credit or the additional child tax credit, however, won't see updates for projected refund dates before Feb. 17, the agency has said.

*Article by: Ann Carrns (New York Times)*

## CINNAMON INFUSED HOT CHOCOLATE

2 cups whole milk (or any milk you like)

1 cinnamon stick

3 to 4 tablespoons granulated sugar (depending on your sweetness preference)

Half a vanilla bean, split and beans scraped out

2 tablespoons plus 2 teaspoons black onyx unsweetened cocoa powder

1/2 cup heavy cream

2 tablespoons powdered sugar

1/2 teaspoon pure vanilla extract

Ground cinnamon to garnish



Place milk in a medium saucepan over medium heat. Heat until the milk is steaming but not boiling.

Remove from the heat. Crush the cinnamon stick slightly and add to the warm milk. Cover and let steep for 15 minutes.

While the milk and cinnamon steep, rub the vanilla bean into the granulated sugar, creating a fragrant vanilla sugar.

Once steeped, remove the cinnamon stick from the milk and discard. Add the cocoa powder and vanilla sugar to the warm milk. Heat over low heat, whisking constantly until the sugar and cocoa are completely dissolved.

While the cocoa is heating, whip the heavy cream, powdered sugar, and vanilla extract to soft peaks.

Divide hot cocoa between two glasses. Top with whipped cream and sprinkle with ground cinnamon. Enjoy immediately.



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Nothing to do??? Join the fun!!



**26.2 With Donna 5k and Family Fun Run**

**2/10/2018**

**Prime F. Osborn III Convention Center**

\$15 - \$30

5K participants earn our signature Running Ribbon medal and experience the best Downtown Jacksonville has to offer! The 5K will be a timed event. The Family Fun Run will be a FREE family friendly up to 1 mile run or walk. The course starts and finishes at the Prime F. Osborn III Convention Center, home of the DONNA Expo.



**26.2 With Donna**

**2/11/2018**

**ATP Tour Blvd., Ponte Vedra Beach, FL**

\$30 - \$135

Welcome to the 11th Annual National Marathon to Finish Breast Cancer – the only marathon in the U.S. dedicated to breast cancer research and care. A fast, flat Boston Qualifier, experience a course unlike any other with a beach community to match.



**Ortega River Run**

**2/24/2018 - 2/24/2018**

**St. Mark's Episcopal Day School**



\$20-\$40

For the 40 years, St. Mark's Episcopal Day School has held the Ortega River Run. A Grand Prix sanctioned event, this is a great event for the whole family. Proceeds benefit the financial aid and scholarship program



**Jacksonville Science Festival**

**3/1/2018 - 3/1/2018**

**Florida State College at Jacksonville South Campus**

FREE

Science festivals are large, inspiring celebrations of the fascinating world of science and technology. Science festivals establish science as a part of the local culture, attracting the attention and potential participation of everyone living and working in a community.